

ANNUAL FINANCIAL STATEMENTS
29 FEBRUARY 2024

These annual financial statements include statements which have neither been audited nor independently reviewed and are presented as follows:

Description	Pages
Independent compiler's report	2
Statement of financial position	3
Statement of income and retained earnings	4
Notes to the annual financial statements	5

Approval and statement of responsibility

The management committee of the organisation is responsible for the maintenance of adequate accounting records and the preparation and integrity of the annual financial statements and related information. The financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities.

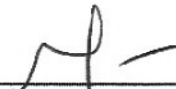
The management committee is also responsible for the organisation's system of internal financial control. These are designed to provide reasonable, but not absolute, assurance as to the reliability of the financial statements, to adequately safeguard, verify and maintain accountability of assets and to prevent and detect material misstatement and loss. Nothing has come to the attention of the management committee of the organisation to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements have been prepared on the going concern basis, since the management committee has every reason to believe that the organisation has adequate resources in place to continue in operation for the foreseeable future.

The annual financial statements set out on pages 1 to 5 are the responsibility of the management committee and have been approved by them on 19 April 2024 and are signed as follows:



Chairperson



Treasurer

PO Box 46622
Orange Grove
2119
South Africa

Telephone: (011) 728 – 8200
Fax: 086 503 7900
e-mail: robo@robo.co.za

129 Ivy Road
Norwood
2192

INDEPENDENT COMPILER'S REPORT TO THE MEMBERS OF DARGLE CONSERVANCY

Report on the financial statements

We have compiled the financial statements of Dargle Conservancy based on information provided by the management committee. They comprise the statement of financial position as at 29 February 2024 and the statement of income and retained earnings for the year then ended, a summary of significant accounting policies and other explanatory notes, as set out on pages 1 to 5.

Management responsibility for the financial statements

The organisation's management committee is responsible for these financial statements, including adoption of the applicable reporting framework and the accuracy and completeness of the information used to compile the financial statements.

Compiler's responsibility

We have performed this compilation engagement in accordance with International Standard on Related Services 4410, Compilation Engagements. This Standard requires that we comply with quality control standards and relevant ethical requirements, including ethical principles of integrity, objectivity, professional competence and due care.

A compilation engagement involves applying expertise in accounting and financial reporting to assist the management committee in preparing and presenting financial information. A compilation engagement does not include gathering evidence for the purpose of expressing an audit opinion or a review conclusion. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.


Bonné Isaacson-Bamber
ROBO
Chartered Accountant (SA)
Registered Auditor
Johannesburg
19 April 2024

Bonné Isaacson – Bamber

STATEMENT OF FINANCIAL POSITION AT
29 FEBRUARY 2024

	Note	2024 R	2023 R
Assets			
Non-current assets			
Plant and equipment	2	9 309	12 848
		9 309	12 848
Current assets			
Trade and other receivables		70 551	83 789
Bank balances		-	1 200
		70 551	82 589
Total assets		<u>79 860</u>	<u>96 637</u>
Equity and liabilities			
Equity			
Retained earnings		72 203	89 430
		72 203	89 430
Current liabilities			
Trade and other payables		7 657	7 207
		7 657	7 207
Total equity and liabilities		<u>79 860</u>	<u>96 637</u>

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

	2024 R	2023 R
Revenue	22 650	20 700
Other income	66 204	195 428
Amanzi Ethu Nobuntu income	-	149 800
Gifts and donation income	35 380	24 690
Interest received	4 814	2 486
Sundry income	26 010	18 452
	<u>88 854</u>	<u>216 128</u>
Expenses	106 081	176 653
Alien control programme	21 000	29 510
Amanzi Ethu Nobuntu expenses	-	115 576
Auditor's remuneration - fees	-	3 979
Bank charges	225	194
Computer expenses	5 404	5 174
Depreciation	3 539	3 538
Donations	59 000	1 350
Education	4 000	-
Independent compiler's remuneration - fees	2 300	-
Meetings	2 573	2 050
Signage	-	6 578
Subscriptions	6 700	700
Uniforms	1 340	8 004
	<u>(17 227)</u>	<u>39 475</u>
Net (loss) / profit for the year		
Retained earnings at beginning of year	89 430	49 955
Retained earnings at end of year	<u><u>72 203</u></u>	<u><u>89 430</u></u>

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

1. Basis of preparation and accounting policies

The following are the principle accounting policies of the organisation, which are consistent in all material respects with those applied in the previous year, except as otherwise indicated.

Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities.

Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation. Depreciation is recorded by a charge to income computed on the straight line basis so as to write off the cost of the assets over their expected useful lives. The expected useful lives are as follows:

	Years
Camera equipment	6

Revenue

Revenue comprises of membership fees.

Financial instruments

Financial instruments as stated on the statement of financial position include trade and other receivables, bank balances and trade and other payables.

2. Plant and equipment

	2024			2023		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
	R	R	R	R	R	R
Camera equipment	21 229	(11 920)	9 309	21 229	(8 381)	12 848
	21 229	(11 920)	9 309	21 229	(8 381)	12 848

The carrying amounts for 2024 can be reconciled as follows:

	Carrying value at beginning of year	Additions	Disposals	Other	Depreciation	Carrying value at end of year			
	R					R	R	R	R
	Camera equipment					12 848	-	-	-
	12 848	-	-	-	(3 539)	9 309			

3. Taxation

No provision for taxation has been made as the organisation is not liable therefore.

4. Cash flow statement

No cash flow statement has been presented as the members of the organisation are of the opinion that it is of no benefit to them.